

NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

Regd. Off.: C/o. United Phosphorus Ltd., Readymoney Terrace, 167, Dr. A.B. Road, Worli, Mumbai - 400 018.

Admin. Off.: C/o. Uniphos House, C.D. Marg, 11th Road, Opp. Madhu Park, Khar (West), Mumbai - 400 052.

Tel Nos.: 61233500 / 26468 000 Fax No.: 2648 7523

November 7, 2017

To,
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

REG.: NIVI TRADING LIMITED (Scrip Code – 512245)

SUB.: Unaudited Financial results for the Quarter/Half Year ended on 30th September, 2017 – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held today i.e. on Tuesday, November 7, 2017, has considered and approved the Unaudited Financial Results of the Company for the quarter/ half year ended on 30th September, 2017.

The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results for the quarter/half year ended on 30th September, 2017.

Accordingly, please find enclosed herewith a copy of the Unaudited Financial Results and the Limited Review Report by the Statutory Auditors of the Company.

The Board Meeting commenced at 12.00 noon and concluded at 12.45 p.m.

Further, we trust you will find the same in order and request you to take the same on your record accordingly.

Thanking you,

Yours faithfully,
for NIVI TRADING LIMITED

for NIVI TRADING LTD
Sandra R. Shroff

SANDRA R. SHROFF (DIN: 00189012)

Managing Director

Encl.: as above

NIVI TRADING LIMITED

Regd. Office: c/o United Phosphorus Ltd., Readymoney Terrace, 4th Floor
167, Dr. A. B. Road, Worli Naka, Mumbai 400 018

CIN: L99999MH11985PLC036391

Tel. No. 61233500 Fax No. 26487523, Email Id: nivi.investors@uniphos.com, Website: www.nivionline.com

Statement of unaudited financial results for the quarter and six months ended 30 September 2017 (Rs. In '000)

Particulars	Quarter ended 30/09/2017 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited) (Refer note 2)	Six months ended 30/09/2017 (Unaudited)	Six months ended 30/09/2016 (Unaudited)
1 Revenue from operations	-	-	-	-	-
2 Other Income	291.00	1,516.00	59.00	1,807.00	115.00
3 Total Income	291.00	1,516.00	59.00	1,807.00	115.00
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Legal and professional fees	39.00	3.00	168.00	42.00	173.00
(f) Listing fees	-	287.00	-	287.00	229.00
(g) Finance costs	-	-	-	-	-
(h) Depreciation and amortisation expenses	-	-	-	-	-
(i) Depository fees	-	21.00	40.00	21.00	-
(j) Other expenses	9.00	9.00	12.00	18.00	66.00
Total expenses	48.00	320.00	220.00	368.00	468.00
5 Profit/(Loss) from operations before exceptional Items (3-4)	243.00	1,196.00	(161.00)	1,439.00	(353.00)
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	243.00	1,196.00	(161.00)	1,439.00	(353.00)
8 Tax expense	-	(35.00)	-	(35.00)	-
9 Net Profit/(Loss) for the period (7-8)	243.00	1,161.00	(161.00)	1,404.00	(353.00)
10 Other Comprehensive income	(257.00)	(1,005.00)	506.00	(1,263.00)	1,301.00
Items to be reclassified to profit and loss	-	-	-	-	-
Income tax relating to items to be reclassified to profit and loss	-	-	-	-	-
Items not to be reclassified to profit and loss	(257.00)	(1,005.00)	506.00	(1,263.00)	1,301.00
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-
11 Total comprehensive income for the period (9+10)	(14.00)	156.00	345.00	141.00	948.00
12 Paid-up equity share capital (Face value - Rs. 10/- per Equity share)	12,456.00	12,456.00	12,456.00	12,456.00	12,456.00
13 i) Earnings Per Share					
(of Rs. 10/- each) (not annualised) :					
(a) Basic	0.20	0.93	(0.13)	1.13	(0.28)
(b) Diluted	0.20	0.93	(0.13)	1.13	(0.28)

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 7th November, 2017.
- On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and six months ended 30 September 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30th September 2016 have been restated in accordance with Ind AS. The impact of transition has been accounted for in opening reserves. The financial results for the quarter and six months ended 30th September 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the periods subsequent to 30 September 2016 would get finalised alongwith the annual financial statements for the year ended 31 March, 2018
- The income of the Company during the quarter and six months comprises only dividend income and gains from mutual funds and accordingly there are no reportable segments.
- Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and six months ended 30 September 2016 is as below:

Particulars	(Rs. In 000)	
	Quarter ended 30.09.16 (Unaudited)	Six months ended 30.09.16 (Unaudited)
1 Net profit for the period (as per Indian GAAP)	(161.00)	(353.00)
2 Net profit for the period (as per Ind AS)	(161.00)	(353.00)
3 Other Comprehensive income	506.00	1,301.00
4 Total Comprehensive Income as per Ind AS (2+3)	345.00	948.00

For NIVI TRADING LTD.

Sandra R. Shroff

Managing Director / Auth. Signatory.

DIN - 00189012

Place : Mumbai

Date : 7th November, 2017

Nivi Trading Limited
CIN : L99999MH1985PLC036391
Regd. Off : Readymoney Terrace, 4th floor, 167, Dr. Annie Besant Road, Worli Naka, Mumbai 400 018.
Statement of Assets and Liabilities as at 30 September 2017

		(Rupees in '000)	
No	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
A	ASSETS		
	1 Non-current assets		
	Property, plant and equipment	-	-
	Investment in property	-	-
	Financial assets:		
	(i) Investments	15,279.00	15,459.00
	(ii) Loans	-	-
	Income tax Assets	124.00	160.00
	Total Non-current assets	15,403.00	15,619.00
	2 Current assets		
	Financial assets		
	(i) Investments	-	-
	(ii) Cash and Cash equivalents	-	-
	(iii) Bank balances other than (ii) above	403.00	47.00
	(iv) Loans	-	-
	Other current assets	-	-
	Total current assets	403.00	47.00
	Total Assets	15,806.00	15,666.00
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity share capital	12,456.00	12,456.00
	Other Equity	3,296.00	3,157.00
	Total Equity	15,752.00	15,613.00
	LIABILITIES		
	2 Current Liabilities		
	Financial liabilities		
	(i) Trade payables	-	-
	Other Current Liabilities	54.00	53.00
	Total current liabilities	54.00	53.00
	Total Equity and Liabilities	15,806.00	15,666.00

For NIVI TRADING LTD.
Sandra R. PAN
 Director / Auth. Signatory.



Ref.: MA: 17: NTL 940

Review report to:
The Board of Directors,
NIVI TRADING LIMITED,
C/o United Phosphorus Limited
Readymoney Terrace, 4th Floor,
Dr. A. B. Road, Worli Naka,
Mumbai - 400 018

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **NIVI TRADING LIMITED** for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and half year ended 30th September 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were received by the predecessor auditors, whose limited review report expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standard ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.





VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

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31, NEW MARINE LINES
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

BHAKTI M. VORA
PARTNER

(Membership No. 148837)



PLACE: MUMBAI

DATED: **7 NOV 2017**