

NIVI TRADING LIMITED
 Regd. Office: c/o United Phosphorus Ltd., Readymoney Terrace, 4th Floor
 167, Dr. A. B. Road, Worli Naka, Mumbai 400 018
 CIN: L99999MH1985PLC036391
 Tel. No. 61233500 Fax No. 26487523, Email Id: nivi.investors@uniphos.com, Website: www.nivionline.com
 (Rs. In '000)

Statement of Unaudited Financial Results for the Quarter Ended 30/06/2017


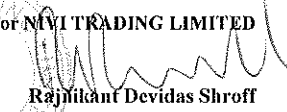
Particulars	QUARTER ENDED	
	30-06-2017	30-06-2016
	Unaudited	Unaudited
1 Income from operations		
Net Sales/Income from Operations	-	-
2 Other Income	1,516	56
3 Total income	1,516	56
4 Expenses		
(a) Cost of materials consumed	-	-
(b) Purchase of stock in trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-
(d) Employees benefits expense	-	-
(e) Depreciation and amortisation expenses	-	-
(f) Legal and professional fees	3	5
(g) Listing Fees	287	229
(h) Finance Costs	-	-
(i) Depository Expenses	21	-
(j) Other expenses	9	14
Total expenses	320	248
5 Profit/(Loss) from Operations before Exceptional Items (3-4)	1,196	(192)
6 Exceptional items	-	-
7 Profit/(Loss) before tax (5-6)	1,196	(192)
8 Tax expense	35	-
9 Net Profit/(Loss) after tax (7-8)	1,161	(192)
10 Other Comprehensive Income	(1,005)	794
Items not to be reclassified to Profit and Loss	(1,005)	794
11 Total Comprehensive Income for the period (9+10)	156	602
12 Paid-up equity share capital (Face value - Rs.10 per Equity share)	12,456	12,456
13 Earnings Per Share (before Comprehensive income)		
(of Rs. 10/- each) (not annualised) :		
(a) Basic	0.93	(0.15)
(b) Diluted	0.93	(0.15)

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 11th August, 2017 and the same has been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Income of the Company comprises of dividend and gains from mutual fund and accordingly there are no reportable segments. Provision for diminution in value of mutual funds has been written back on sale of mutual funds to the tune of Rs.1010 (Rs. in '000) and the same is reflected in the Other Income.
- On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter ended 30 June 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30 June 2016 have been restated in accordance with Ind AS. The financial results for the quarter ended 30 June 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
- Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS quarter ended 30.06.2016

Particulars	Rs. In '000 (Unaudited)
i) Net profit for the period (as per IGAAP)	(192)
ii) Net profit for the period (as per Ind AS)	(192)
iii) Other Comprehensive income	794
iv) Total Comprehensive Income as per Ind AS (ii+iii)	602

Place : Mumbai
 Date : 11th August, 2017


For NIVI TRADING LIMITED

Rajnikant Devidas Shroff
Director - DIN : 00180810



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

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31, NEW MARINE LINES
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Ref.: MA: 17: NTL 913

Review report to:

The Board of Directors,
NIVI TRADING LIMITED,
C/o United Phosphorus Limited,
Readymoney Terrace, 4th Floor,
Dr. A. B. Road, Worli Naka,
Mumbai - 400 018.

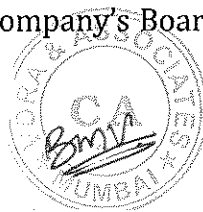
Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **NIVI TRADING LIMITED** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter ended 30 June 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were received by the predecessor auditors, whose limited review report expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standard ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.





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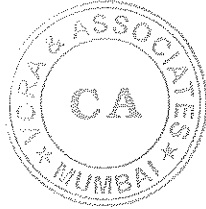
cavoras@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

BHAKTI M. VORA
PARTNER

(Membership No. 148837)



PLACE: MUMBAI

DATED: 11 AUG 2017